

**MINA' BENTE NUEBE NA LIHESLATURAN GUAHAN
2008 (SECOND) REGULAR SESSION**

Bill No. 375(Ec)
Introduced by:

E. J. B. Calvo

2008 OCT 16 PM 3:01
EKW

AN ACT TO AMEND SUBSECTION (d) AND TO
REPEAL SUBSECTION (j) OF SECTION 35104 OF
TITLE 22 OF THE GUAM CODE ANNOTATED.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

2 Section 1. **Amend subsection (d) of § 35104 of 22 GCA.** Sub-item (d) of §35104
3 of Chapter 35 of Title 22 of the Guam Code Annotated is amended to read:

4 “(d) Notwithstanding the Central Accounting Act, all fees and money collected by
5 the Board under this Chapter *shall* be accounted for by the Board and deposited in a
6 special fund known as the ‘Guam Board of Accountancy Fund.’ The Board *shall*
7 maintain said Fund in a bank licensed to do business on Guam, and funds therein *shall* be
8 paid out only upon a request for payment, *or* requisition, submitted by the Executive
9 Director and countersigned by the Chairperson of the Board, *or* some other member
10 specifically designated by the Board. All monies in this Fund are subject to legislative
11 appropriation for the use of the Board in performing its duties. Said monies *shall* be
12 expended *solely* to administer the provisions of this Chapter, and may include, but *shall*
13 *not be limited to*, the cost of investigations, taking testimony and procuring the
14 attendance of witnesses before the Board or its committees; all legal proceedings brought
15 pursuant to this Chapter; and educational programs for the benefit of the public and
16 licensees and their employees. On or before January 30, 2009 for Fiscal Year 2010 and
17 January 30th for each fiscal year thereafter, the Board *shall* approve and submit to I
18 *Liheslatura* its annual budget for the following fiscal year. *If* the Board fails to submit a
19 budget for the next fiscal year, or if *I Liheslatura* fails to approve the annual budget
20 before the next fiscal year, the current fiscal year’s budget *shall* become law for the next

1 fiscal year, subject to legislative modification. ~~The Board shall submit a proposed budget~~
2 ~~to I Liheslatura annually. This Section shall become effective beginning Fiscal Year~~
3 ~~2007.”~~

4

5 **Section __.** **Repeal subsection (j) of §35104 of 22 GCA.** Sub-item (j) of §35104 of
6 Chapter 35 of Title 22 of the Guam Code Annotated is hereby repealed in its entirety.